



Motor Gasoline Watch

January 24, 2002

Energy Information Administration
Office of Oil & Gas

SUPPLY

This is the last issue of this Watch. A replacement product called "This Week In Petroleum" can now be found at: <http://tonto.eia.doe.gov/oog/info/twip/twip.asp>.

- A significant decline in demand contributed to a large stockbuild last week, despite a third consecutive week of falling production and import levels. Total motor gasoline stocks were up 3.6 million barrels to end the week at 214.1 million barrels. Stocks of reformulated gasoline increased 0.6 million barrels to a total of 44.6 million barrels while stocks of other finished (conventional) gasoline rose 2.3 million barrels to a total of 119.1 million barrels. Stocks of motor gasoline blending components ended the week at 49.8 million barrels, 0.6 million barrels above the level at the end of the prior week.
- Total motor gasoline stocks at the primary storage level were 12.9 million barrels above the level for the same week last year. Total imports of motor gasoline averaged 617 thousand barrels per day, of which 269 thousand barrels per day were reformulated and 219 thousand barrels per day were blending components.

Gasoline Production by Petroleum Administration for Defense District (Thousand Barrels per Day)

District	Total Finished Gasoline Week Ending					Reformulated Gasoline Week Ending				
	12/28/01	01/04/02	01/11/02	01/18/02	01/19/01	12/28/01	01/04/02	01/11/02	01/18/02	01/19/01
East Coast (PADD I)	1,006	935	990	970	1,142	606	538	656	596	757
Midwest (PADD II)	2,018	2,107	2,049	2,027	2,015	319	275	236	253	295
Gulf Coast (PADD III)	3,624	3,574	3,510	3,486	3,230	740	677	692	561	545
Rocky Mountain (PADD IV)	353	285	291	275	257	NA	NA	NA	NA	NA
West Coast (PADD V)	1,291	1,343	1,398	1,440	1,253	912	958	934	1,016	896
U.S. Total	8,292	8,244	8,238	8,198	7,896	2,577	2,448	2,518	2,426	2,493

Gasoline Stocks by Petroleum Administration for Defense District (Million Barrels)

District	Total Gasoline Week Ending					Reformulated Gasoline Week Ending				
	12/28/01	01/04/02	01/11/02	01/18/02	01/18/01	12/28/01	01/04/02	01/11/02	01/18/02	01/18/01
East Coast (PADD I)	55.6	58.2	57.7	59.0	56.5	18.1	19.6	18.5	20.0	19.7
Midwest (PADD II)	50.9	50.1	52.4	53.2	49.0	2.1	1.9	1.9	2.2	1.4
Gulf Coast (PADD III)	61.4	59.0	60.3	61.6	58.5	10.7	8.5	10.8	9.5	8.5
Rocky Mountain (PADD IV)	7.7	7.7	8.1	8.3	6.5	NA	NA	NA	NA	NA
West Coast (PADD V)	32.3	32.7	32.1	31.9	30.6	12.6	13.3	12.9	12.9	12.0
U.S. Total	207.9	207.7	210.5	214.1	201.2	43.5	43.3	44.0	44.6	41.7

Source: Energy Information Administration, *Weekly Petroleum Status Report (WPSR)*.

For information about this report, please contact the National Energy Information Center: 202-586-8800. E-mail: infoctr@eia.doe.gov.

PRICES

- Gasoline spot and futures prices moved higher on all markets over the last week, despite general weakness in crude oil prices. A large gasoline stockbuild for the week ending January 11 was more than offset by the impact of maintenance and run cuts by several refiners, partly in response to relatively weak refinery margins. The New York Harbor spot price for conventional regular gasoline rose 0.65 cent to 52.15 cents per gallon, while the Los Angeles CARB RFG spot price increased 15.00 cents to 67.50 cents per gallon (reflecting a shift to summer-grade gasoline deliveries beginning in February).
- The U.S. average retail price for regular gasoline fell for a second week, dropping 0.6 cent to 110.5 cents per gallon as of January 21, 2002. The average was the lowest since December 31, and 36.6 cents lower than at this time last year. Prices were mixed by region and formulation, with conventional gasoline mostly lower, and RFG generally higher for the week.

Regular Gasoline Spot Prices by City (Cents per Gallon)

City	Conventional Gasoline					Reformulated Gasoline				
	12/31/01	01/07/02	01/14/02	01/22/02	01/22/01	12/31/01	01/07/02	01/14/02	01/22/02	01/22/01
New York	53.63	59.20	51.50	52.15	84.39	55.55	61.23	52.75	53.95	88.32
Chicago	54.45	55.65	49.38	55.88	88.02	NA	NA	NA	NA	NA
Houston	54.90	57.48	50.88	51.43	86.89	55.00	60.03	53.25	53.40	91.89
Los Angeles	61.25	58.50	46.50	61.50	84.00	67.25	64.50	52.50	67.50	89.00

Source: Reuters Information Services.

Note: Data for 01/21/02 were not available due to the M. L. King holiday.

Regular Gasoline Retail Prices by Petroleum Administration for Defense District (Cents per Gallon, Including Taxes)

District	Conventional Areas					Reformulated Areas				
	12/31/01	01/07/02	01/14/02	01/21/02	01/22/01	12/31/01	01/07/02	01/14/02	01/21/02	01/22/01
East Coast (PADD I)	105.5	107.6	109.0	107.2	143.1	109.1	110.9	113.3	113.3	148.4
Midwest (PADD II)	112.6	113.6	109.4	108.2	148.3	117.9	117.6	110.5	111.4	152.1
Gulf Coast (PADD III)	104.9	106.4	107.0	105.8	141.3	99.0	102.5	103.1	101.8	140.9
Rocky Mountain (PADD IV)	108.7	109.4	112.1	112.5	142.6	NA	NA	NA	NA	NA
West Coast (PADD V)	119.0	119.2	119.1	118.8	151.1	109.8	112.7	118.0	120.3	157.8
U.S. Average	109.6	110.9	109.9	108.7	145.6	109.7	111.7	113.4	114.1	150.9

Source: Energy Information Administration, Form EIA-878, Motor Gasoline Price Survey.

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